

May 30, 2025

To: DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 Stock Code: 544117	To: Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 Stock Code: SIGNPOST
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 30, 2025

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we would like to intimate that the meeting of the Board of Directors of the Company at its meeting held today i.e. May 30, 2025 inter-alia, transacted the following business:

1) Statement of Financial Results:

Board of Directors have approved the statement of Audited (Standalone and Consolidated) Financial Results for the quarter and financial year ended March 31, 2025. The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

The Board took note the Auditor's Report on Statement of Financial Results with un-modified opinion issued by M/s Sarda Soni & Associates, Chartered Accountants, the Statutory Auditors of the Company for the quarter and financial year ended March 31, 2025. and the same is enclosed herewith.

2) Recommendation of Dividend:

The Board recommended a dividend of 25% i.e. ₹ 0.50 per equity share of ₹ 2 each for the financial year ended March 31, 2025 subject to approval of shareholders at the ensuing Annual General Meeting. The dividend, if approved, will amount to Rs 267.25 lakh.

Kindly take the same on record.

Thanking you,
Yours Sincerely,

For Signpost India Limited

Jitesh Rajput Digitally signed
by Jitesh Rajput
Date: 2025.05.30
20:30:40 +05'30'



Jitesh Rajput
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Report on the Audited Standalone Financial Results of Signpost India Limited

To
**The Board of Directors
Signpost India Limited**

Opinion

1. We have audited the accompanying standalone financial result of **Signpost India limited** ('the Company') for the quarter and year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Lising Regulations").
2. In our opinion and to best of our information and according to the explanations given to us, the standalone financial results for the year ended March 31, 2025
 - i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii. give true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs") specified under section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The standalone financial results have been prepared on the basis of the standalone Ind AS financial statement. The Company's Board of Directors are responsible for preparation of the financial results that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued

thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

For Sarda Soni Associates LLP
Chartered Accountants
FRN: 117235W/W100126

UDIN:25412687BMKOSO2482
Place : MUMBAI
Date : May 30, 2025




Priyanka Lahoti
Partner
M.No. 412687

SIGNPOST INDIA LIMITED
(CIN: L74110MH2008PLC179120)

Statement Of Audited Standalone Financial Result for the Quarter and Year ended March 31, 2025
(All Amount in Rupees Lakh, unless otherwise stated)

S No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Unaudited)*	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)*	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	Revenue from operations	11,084.47	11,220.95	10,342.65	45,322.41	38,744.54
	Other Income	117.25	150.85	313.20	470.71	810.92
	Total Income	11,201.72	11,371.80	10,655.85	45,793.12	39,555.46
2	Expenses					
	Cost of Services	8,028.15	7,284.66	4,967.56	27,657.25	23,283.88
	Employee benefit expense	1,008.91	1,150.41	1,037.42	4,270.65	3,350.10
	Finance Costs	182.05	250.87	151.20	1,101.54	836.61
	Depreciation and amortization	1,085.15	997.51	474.63	3,745.04	1,684.95
	Other Expenses	808.25	941.45	1,307.10	4,495.45	3,829.24
	Total Expenses	11,112.51	10,624.90	7,937.92	41,269.93	32,984.78
3	Profit before tax	89.21	746.90	2,717.93	4,523.19	6,570.68
4	Tax Expense:					
	(1) Current tax	33.44	261.41	613.22	1,583.12	1,933.71
	(2) Deferred tax	(95.47)	(89.20)	264.85	(493.42)	23.87
	(3) Short/(Excess) provision of earlier Periods	58.96		52.65	58.96	206.69
	Total Tax	-3.07	172.21	930.73	1,148.66	2,164.27
5	Profit/(Loss) after Tax	92.28	574.69	1,787.21	3,374.52	4,406.41
6	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or loss:-					
	Remeasurement of gain/(loss) on defined benefit plans	30.38	(24.90)	(11.78)	(44.32)	(9.55)
	Income tax effect	(10.59)	8.70	3.43	15.51	2.78
	Other Comprehensive Income/(Loss) for the year, net of tax	19.79	(16.20)	(8.35)	(28.81)	(6.77)
	Total comprehensive income/ (loss) for the year, net of tax	112.07	558.49	1,778.86	3,345.72	4,399.64
7						
8	Paid up Equity Share Capital (face value ₹ 2/-)	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00
9	Other Equity (Excluding Revaluation Reserve)				20,901.20	17,822.75
10	Earning per equity share:					
	(1) Basic	0.17	1.08	3.34	6.31	8.24
	(2) Diluted	0.17	1.08	3.34	6.31	8.24

* refer note number 2



SIGNPOST INDIA LIMITED

(CIN: L74110MH2008PLC179120)

Balance Sheet as at March 31, 2025

(All amounts in Rupees Lakh, unless otherwise stated)

Balance Sheet as at	March 31, 2025	March 31, 2024
ASSETS		
Non-current assets		
Property, plant and equipment	17,525.32	15,939.65
Right of use assets	609.77	294.99
Capital Work in Progress	3,314.21	2,230.56
Investment Property	13.27	14.98
Intangible Assets	19.85	49.23
Financial assets		
Investments	165.71	2,101.99
Other financial assets	4,492.42	3,515.35
Non Current tax assets (net)	2,533.31	202.69
Deferred tax assets (net)	865.63	356.70
Other non current assets	748.51	103.74
Total non-current assets	30,288.00	24,809.88
Current assets		
Financial assets		
Investments	-	1,620.09
Trade receivables	17,853.84	15,429.42
Cash and cash equivalents	204.92	803.50
Other Bank Balances	4,094.10	2,603.66
Loans	640.25	665.97
Other financial assets	116.85	171.75
Other current assets	2,451.01	1,599.92
Total current assets	25,360.97	22,894.31
TOTAL ASSETS	55,648.97	47,704.19
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,069.00	1,069.00
Other equity	20,901.20	17,822.75
Total equity	21,970.20	18,891.75
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	8,583.13	7,922.30
Lease Liabilities	484.83	57.17
Other financial liability	163.09	148.97
Provisions	65.97	-
Total non-current liabilities	9,297.02	8,128.44
Current liabilities		
Financial liabilities		
Borrowings	8,103.19	7,178.81
Lease Liabilities	130.10	241.39
Trade payables		
total outstanding dues of micro enterprises and small enterprises	54.91	206.87
total outstanding dues of creditors other than micro enterprises and small enterprises.	12,829.06	10,385.19
Other financial liabilities	1,122.93	1,501.17
Other current liabilities	447.53	1,073.31
Provisions	131.45	97.25
Current tax liabilities	1,562.58	-
Total current liabilities	24,381.75	20,683.99
Total liabilities	33,678.77	28,812.44
Total equity and liabilities	55,648.97	47,704.19



SIGNPOST INDIA LIMITED

(CIN: L74110MH2008PLC179120)

Cash Flow Statement for the year ended March 31, 2025

(All amounts in Rupees Lakh, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flow from operating activities		
Profit before tax	4,523.19	6,570.68
Adjustments for :		
Depreciation and amortisation expense	3,745.04	1,684.95
Interest on Finance Lease	58.89	18.63
Interest expense on unwinding of security deposits	14.12	12.87
Bad debts written off	-	13.32
Provision for doubtful debts	0.57	239.23
Fair Value Gain on Investments (net)	-	(336.07)
Net Gain on Sale of Investments	-	(33.57)
Fair value gain on discounting of financial liability	-	(63.90)
Interest on Fixed Deposits	(297.70)	(225.14)
Interest on Income Tax refund	-	(146.97)
Interest on security deposits	(4.96)	(5.28)
Finance cost	1,028.53	805.11
Miscellaneous	-	(0.50)
Operating profit before working capital changes	9,067.68	8,533.37
Decrease/(increase) in trade receivables	(2,424.99)	1,679.03
Decrease/(increase) in other non current assets	(644.78)	(101.91)
Decrease/(increase) in other current assets	(851.09)	(681.98)
Decrease/(increase) in other non current financial assets	(993.49)	(730.84)
Decrease/(increase) in other current financial assets (including unpaid dividend account)	54.90	(72.49)
Increase/(decrease) in trade payables	2,291.90	269.42
Increase/(decrease) in non current provisions	21.65	36.07
Increase/(decrease) in current provisions	34.20	(42.35)
Increase/(decrease) in other current liabilities	(625.79)	(608.26)
Increase/(decrease) in other non current liabilities	-	-
Increase/(decrease) in other non current financial liabilities	-	114.67
Increase/(decrease) in other current financial liabilities	(378.25)	410.56
Cash generated from operations	5,551.95	8,805.28
Income taxes paid	(2,410.12)	(2,455.65)
Net cash inflow from operating activities	3,141.83	6,349.62
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(6,261.90)	(10,892.97)
Proceeds from sale of fixed assets	13.18	-
Proceeds/ (purchase) of Investments	3,556.37	1,140.65
Interest received on fixed deposits	297.70	225.14
Investments in fixed deposits with remaining maturity of less than 12 months but more than 3 months	(1,490.44)	(554.90)
Net cash outflow from investing activities	(3,885.08)	(10,082.08)
Cash flows from financing activities		
Increase/(decrease) in long term borrowings	660.83	4,297.19
Increase/(decrease) in short term borrowings	924.38	1,321.56
Dividend Paid	(267.25)	(234.83)
Payment of lease rentals	(170.48)	(160.53)
Loans given	25.72	82.53
Finance cost	(1,028.53)	(805.11)
Net cash inflow (outflow) from financing activities	144.67	4,500.81
Net increase/(decrease) in cash and cash equivalents	(598.58)	768.36
Add:- Cash and cash equivalents at the beginning of the financial year	803.50	35.13
Cash and cash equivalents at end of the year	204.92	803.50



Notes to Audited Standalone Financial Statement for quarter and Year ended 31st March, 2025

1. The above financial results have been reviewed by the Audit Committee, considered and approved by the Board of Directors in their meeting held on May 30, 2025. The Statutory Auditors of the Company have audited the Standalone financial statements and issued an unmodified report thereon.
2. Figures for the quarter ended March 31, 2025 and March 31, 2024 represents the difference between the audited figures in respect of the financial year ending March 31, 2025 and March 31, 2024 respectively and the published unaudited figures of nine months ended December 31, 2024, which were subject to limited review by the Auditors.
3. The above Standalone financial results for the quarter ended March 31, 2025, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
4. The Board of Directors have recommended a dividend of ₹ 0.50 Per equity shares for the Year 2024-25.
5. The Company does not have any exceptional items to report to the above periods.
6. The Company operate in a single reportable operating segment of Advertising business, there are no reportable segments as per Ind AS 108 'Operating Segment'.
7. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Signpost India Limited


Shripad Ashtekar
Managing Director



Place : Mumbai
Date : May 30, 2025

Independent Auditor's Report on the Audited Consolidated Financial Results of Signpost India Limited

To
The Board of Directors
Signpost India Limited

Opinion

1. We have audited the accompanying Consolidated financial result of **Signpost India limited** ('the Holding Company') and its subsidiaries (referred as "Group") for the quarter and year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Lising Regulations").
2. In our opinion and to best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements/ financial result / financial information of the subsidiaries, the aforesaid financial result
 - i. includes the annual financial result of the holding Company and the following entity.

Sr.No	Name of Entity	Relationship with the Holding Company
1	S2 Signpost India Private Limited	Subsidiary
2	Signpost Delhi Airport Private Limited	Wholly Owned Subsidiary
3	Signpost Airport LLP	Firm in which company is Partner

- ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- iii. give true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025



Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (the Act”). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of this report referred to in “Other Matter” below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Standalone Financial Results

The consolidated financial results have been prepared on the basis of the consolidated Ind AS financial statement. The Holding Company's Board of Directors are responsible for preparation of the financial results that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

We did not audit the financial statements / financial information of subsidiaries included in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, an associate and a joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For Sarda Soni Associates LLP
Chartered Accountants
FRN: 117235W/W100126



A handwritten signature in blue ink, appearing to be "Priyanka Lahoti", written over the stamp.

Priyanka Lahoti
Partner
M.No. 412687

UDIN:25412687BMKOSN6981
Place : MUMBAI
Date : May 30, 2025

SIGNPOST INDIA LIMITED
(CIN: L74110MH2008PLC179120)

Statement Of Audited Consolidated Financial Result for the Quarter and Year ended March 31, 2025
(All amounts in Rupees Lakh, unless otherwise stated)

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Unaudited)*	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)*	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	Revenue from operations	11,084.47	11,220.95	10,342.65	45,322.41	38,744.54
	Other Income	124.85	165.80	299.39	519.28	848.44
	Total Income	11,209.32	11,386.75	10,642.04	45,841.69	39,592.98
2	Expenses					
	Cost of Services	8,028.15	7,284.66	4,967.56	27,657.25	23,284.28
	Employee benefit expense	1,008.91	1,150.41	1,039.82	4,270.65	3,352.50
	Finance Costs	182.05	250.87	151.37	1,101.58	841.58
	Depreciation and amortization	1,087.96	1,002.74	479.99	3,763.53	1,711.14
	Other Expenses	809.74	948.15	1,301.32	4,503.59	3,832.10
	Total Expenses	11,116.81	10,636.83	7,940.06	41,296.60	33,021.60
3	Profit before tax	92.51	749.92	2,701.98	4,545.09	6,571.38
4	Tax Expense:					
	(1) Current tax	34.66	261.15	609.18	1,589.32	1,935.40
	(2) Deferred tax	(95.56)	(89.27)	259.02	(493.72)	18.04
	(3) Short/(Excess) provision of earlier Periods	57.31	1.82	58.39	59.14	212.43
	Total Tax	(3.60)	173.70	926.59	1,154.73	2,165.87
5	Profit/(Loss) after Tax	96.11	576.22	1,775.39	3,390.35	4,405.51
6	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or loss:-					
	Remeasurement of gain/(loss) on defined benefit plans	30.38	(24.90)	(11.78)	(44.32)	(9.55)
	Income tax effect	(10.61)	8.70	3.43	15.49	2.78
	Other Comprehensive Income/(Loss) for the year, net of tax	19.77	(16.20)	(8.34)	(28.83)	(6.77)
	Total comprehensive income/ (loss) for the year, net of tax	115.88	560.02	1,767.04	3,361.52	4,398.74
7	Profit for the period attributable to					
	Owners of the company	94.44	574.70	1,781.20	3,382.99	4,411.08
	Non controlling Interest	1.67	1.52	(5.81)	7.36	(5.57)
	Other comprehensive Income for the period attributable to					
	Owners of the company	19.77	(16.20)	(8.35)	(28.83)	(6.77)
	Non controlling Interest	-	-	-	-	-
	Total comprehensive Income for the period attributable to					
	Owners of the company	114.21	558.50	1,772.85	3,354.16	4,404.31
	Non controlling Interest	1.67	1.52	(5.81)	7.36	(5.57)
8	Paid up Equity Share Capital (face value ₹ 2/-)	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00
9	Other Equity (Excluding Revaluation Reserve)				20,951.81	17,864.91
10	Earning per equity share:					
	(1) Basic	0.18	1.08	3.32	6.34	8.24
	(2) Diluted	0.18	1.08	3.32	6.34	8.24

* refer note no.2



SIGNPOST INDIA LIMITED
(CIN: L74110MH2008PLC179120)
Consolidated Balance Sheet as at March 31, 2025
(All amounts in Rupees Lakh, unless otherwise stated)

Balance Sheet as at	March 31, 2025	March 31, 2024
ASSETS		
Non-current assets		
Property, plant and equipment	17,550.06	16,039.79
Right of use assets	609.77	294.99
Capital Work in Progress	3,314.21	2,230.56
Investment Property	13.27	14.98
Intangible Assets	19.85	49.23
Financial assets		
Investments	87.70	2,023.98
Other financial assets	4,562.68	3,554.86
Non-Current tax assets (net)	2,536.85	217.32
Deferred tax assets (net)	874.25	365.05
Other non current assets	781.36	118.93
Total non-current assets	30,350.01	24,909.68
Current assets		
Financial assets		
Investments	-	1,620.09
Trade receivables	17,855.58	15,432.68
Cash and cash equivalents	221.67	807.64
Other Bank Balances	4,461.37	2,975.49
Loans	-	21.01
Other financial assets	120.89	171.75
Other current assets	2,492.42	1,624.12
Total current assets	25,151.93	22,652.79
TOTAL ASSETS	55,501.93	47,562.47
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,069.00	1,069.00
Other equity	20,951.81	17,864.91
Non- controlling interests	317.85	310.49
Total equity	22,338.66	19,244.40
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	8,583.13	7,922.30
Lease Liabilities	484.83	57.17
Other financial liability	163.09	148.97
Provisions	65.97	-
Total non-current liabilities	9,297.02	8,128.44
Current liabilities		
Financial liabilities		
Borrowings	8,145.44	7,223.93
Lease Liabilities	130.10	241.39
Trade payables		
total outstanding dues of micro enterprises and small enterprises	54.91	206.87
total outstanding dues of creditors other than micro enterprises and small enterprises.	12,852.81	10,440.00
Other financial liabilities	538.03	901.14
Other current liabilities	447.67	1,079.05
Provisions	131.45	97.25
Current tax liabilities	1,565.84	-
Total current liabilities	23,866.25	20,189.62
Total liabilities	33,163.27	28,318.07
TOTAL EQUITY AND LIABILITIES	55,501.93	47,562.47



SIGNPOST INDIA LIMITED

(CIN: L74110MH2008PLC179120)

Consolidated Cash Flow Statement for the year ended March 31, 2025

(All amounts in Rupees Lakh, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flow from operating activities		
Profit before tax	4,545.09	6,571.38
Adjustments for :		
Depreciation and amortisation expense	3,763.53	1,711.14
Interest on Finance Lease	58.89	18.63
Interest expense on unwinding of security deposits	14.12	12.87
Bad debts written off	-	13.32
Provision for doubtful debts	0.57	239.23
Fair Value Gain on Investments (net)	-	(336.07)
Net Gain on Sale of Investments	-	(33.57)
Fair value gain on discounting of financial liability	-	63.90
Interest on Fixed Deposits	(330.98)	(247.70)
Interest on Income Tax refund	(0.56)	(150.39)
Interest on security deposits	(4.96)	(5.28)
Finance cost	1,028.57	810.08
Miscellaneous	-	(0.50)
Operating profit before working capital changes	9,074.26	8,667.05
Decrease/(increase) in trade receivables	(2,423.46)	1,760.57
Decrease/(increase) in other non current assets	(662.44)	(117.09)
Decrease/(increase) in other current assets	(868.29)	(683.67)
Decrease/(increase) in other non current financial assets	(1,024.24)	(702.39)
Decrease/(increase) in other current financial assets (including unpaid dividend account)	50.86	(88.67)
Increase/(decrease) in trade payables	2,260.85	298.23
Increase/(decrease) in non current provisions	(75.59)	36.07
Increase/(decrease) in current provisions	131.45	(42.35)
Increase/(decrease) in other current liabilities	(631.38)	(602.69)
Increase/(decrease) in other non current financial liabilities	0.00	(13.13)
Increase/(decrease) in other current financial liabilities	(363.11)	290.96
Cash generated from operations	5,468.91	8,802.88
Income taxes paid	(2,401.58)	(2,445.64)
Net cash inflow from operating activities	3,067.33	6,357.24
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(6,261.90)	(10,892.97)
Proceeds from sale of fixed assets	70.08	1.80
Proceeds/ (purchase) of Investments	3,556.37	1,140.64
Interest received on fixed deposits	330.98	247.70
Investments in fixed deposits with remaining maturity of less than 12 months but more than 3 months	(1,485.88)	(582.73)
Net cash outflow from investing activities	(3,790.35)	(10,085.56)
Cash flows from financing activities		
Increase/(decrease) in long term borrowings	660.83	4,294.32
Increase/(decrease) in short term borrowings	921.51	1,291.36
Dividend Paid	(267.25)	(234.83)
Payment of lease rentals	(170.48)	(160.53)
Loans given	21.01	88.02
Finance cost	(1,028.57)	(810.08)
Net cash inflow (outflow) from financing activities	137.06	4,468.25
Net increase/(decrease) in cash and cash equivalents	(585.96)	739.92
Add:- Cash and cash equivalents at the beginning of the financial year	807.64	67.72
Cash and cash equivalents at end of the year	221.68	807.64



Notes to Audited Consolidated Financial Statement for quarter and Year ended 31st March, 2025

1. The above financial results have been reviewed by the Audit Committee, considered and approved by the Board of Directors in their meeting held on May 30, 2025. The Statutory Auditors of the Company have audited the Consolidated financial statements and issued an unmodified report thereon.
2. Figures for the quarter ended March 31, 2025 and March 31, 2024 represents the difference between the audited figures in respect of the financial year ending March 31, 2025 and March 31, 2024 respectively and the published unaudited figures of nine months ended December 31, 2024, which were subject to limited review by the Auditors.
3. The above Consolidated financial results for the quarter ended March 31, 2025, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
4. The Board of Directors have recommended a dividend of ₹ 0.50 Per equity shares for the Year 2024-25.
5. The Company does not have any exceptional items to report to the above periods.
6. The Company operate in a single reportable operating segment of Advertising business, there are no reportable segments as per Ind AS 108 'Operating Segment'
7. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Signpost India Limited


Shripad Ashtekar
Managing Director



Place : Mumbai

Date : May 30, 2025