

Date: March 29, 2025

To: DCS – CRD BSE Limited First Floor, New Trade Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Script Code: 544117	To: Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/1, G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Script Code: SIGNPOST
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Subject: Intimation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that Credit Rating Information Services of India Limited (“CRISIL”) have reaffirmed/assigned the credit ratings to the Company’s long term bank facilities and short term bank facilities.

Please find below the details of ratings of the Company’s borrowing facilities from its bankers:

Particulars	Rating	Rating Action	Amount (Rs. In Crore)
Long Term Bank Facilities	Crisil BBB+/Stable	Reaffirmed	290
Short Term Bank Facilities	Crisil A2	Reaffirmed	

Copy of the letter received from CRISIL is enclosed.

Kindly take the same on record and acknowledge.

For Signpost India Limited

Jitesh Rajput
Company Secretary & Compliance Officer



Encl: as above

RL/CTODAL/366408/BLR/0325/112893
March 28, 2025



Mr. Nalin Somani
Deputy Vice President
Signpost India Limited
202, Pressman House,
Near Santacruz Airport Terminal,
70, Nehru Rd, Vile Parle (E)
Mumbai City - 400099
9784899692

Dear Mr. Nalin Somani,

Re: Review of Crisil Ratings on the bank facilities of Signpost India Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.290 Crore (Enhanced from Rs.190 Crore)
Long Term Rating	Crisil BBB+/Stable (Reaffirmed)
Short Term Rating	Crisil A2 (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Varun Marwaha
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.
Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.
Phone: +91 22 6137 3000 | www.crisilratings.com

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Kotak Mahindra Bank Limited	10	Crisil A2
2	Bank Guarantee	HDFC Bank Limited	36	Crisil A2
3	Bank Guarantee	YES Bank Limited	15.16	Crisil A2
4	Cash Credit	YES Bank Limited	1.25	Crisil BBB+/Stable
5	Cash Credit	YES Bank Limited	3.59	Crisil BBB+/Stable
6	Cash Credit	HDFC Bank Limited	12	Crisil BBB+/Stable
7	Proposed Long Term Bank Loan Facility	--	11.98	Crisil BBB+/Stable
8	Term Loan	HDFC Bank Limited	98.75	Crisil BBB+/Stable
9	Term Loan	HDFC Bank Limited	22	Crisil BBB+/Stable
10	Term Loan	YES Bank Limited	19.27	Crisil BBB+/Stable
11	Working Capital Demand Loan	YES Bank Limited	10	Crisil BBB+/Stable
12	Working Capital Demand Loan	Kotak Mahindra Bank Limited	50	Crisil BBB+/Stable
	Total		290	

4,5. Fully interchangeable with bank guarantee

12. Interchangeable with Bank guarantee up to Rs 30 crore

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

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