



Independent Auditor's Report on the Audited Standalone Financial Results of Signpost India Limited

To
The Board of Directors
Signpost India Limited

Opinion

1. We have audited the accompanying standalone financial result of **Signpost India limited** ('the Company') for the quarter and year ended March 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Lising Regulations").
2. In our opinion and to best of our information and according to the explanations given to us, the standalone financial results for the year ended March 31, 2024
 - i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
 - ii. give true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs") specified under section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The standalone financial results have been prepared on the basis of the standalone Ind AS financial statement. The Company's Board of Directors are responsible for preparation of the financial results that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the



Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

For Sarda Soni Associates LLP
Chartered Accountants
FRN: 117235W/W100126



A handwritten signature in black ink, appearing to be "Priyanka Lahoti".

Priyanka Lahoti
Partner
M.No. 412687

UDIN: 24412687BKDFEA7782
Place : MUMBAI
Date : 28th May, 2024

SIGNPOST INDIA LIMITED

(Previously known as Signpost India Private Limited)

(CIN : L74110MH2008PLC179120)

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2024

(Rs. in Lakh)

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Unaudited*	Reviewed	Unaudited*	Audited	Audited
1	Income					
	Revenue from Operations	10,342.65	10,466.15	16,272.89	38,744.54	33,244.69
	Other Income	313.20	186.52	440.62	810.92	462.18
	Total income	10,655.85	10,652.67	16,713.51	39,555.46	33,706.87
2	Expenses					
	Cost of Services	4,967.56	6,375.68	10,834.37	23,283.88	20,832.40
	Employee Benefits Expenses	1,037.42	924.51	1,096.09	3,350.10	2,606.32
	Finance Cost	151.20	321.16	414.16	836.61	827.05
	Depreciation and amortisation	474.63	404.91	469.56	1,684.95	1,562.73
	Other Expenses	1,307.10	930.11	910.94	3,829.24	2,835.03
	Total expenses	7,937.92	8,956.37	13,725.12	32,984.78	28,663.53
3	Profit before tax	2,717.93	1,696.30	2,988.39	6,570.68	5,043.34
4	Tax expenses					
	(a) Current Tax	613.22	837.95	780.00	1,933.71	1,430.00
	(b) Deferred Tax Charge/(Credit)	264.85	(240.98)	38.44	23.87	38.44
	(c) Short /(Excess) Provision of earlier years	52.65	154.04	(3.36)	206.69	26.49
	Total Tax	930.73	751.00	815.07	2,164.27	1,494.92
5	Profit after tax	1,787.21	945.29	2,173.32	4,406.41	3,548.42
6	Other comprehensive income					
	Remeasurements of post-employment benefit obligations	(11.78)	0.77	(6.53)	(9.55)	(4.30)
	Tax relating to these items	3.43	(0.65)	1.20	2.78	1.20
	Total Other comprehensive income for the year, net of tax	(8.35)	0.13	(5.33)	(6.77)	(3.10)
7	Total Comprehensive Income	1,778.86	945.42	2,167.98	4,399.64	3,545.31
8	Paid up Equity Share Capital (Face Value Rs 2/-)	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00
9	Other Equity (Excluding Revaluation Reserve)				17,822.75	13,657.94
10	Earning per share					
	(a) Basic	3.34	1.77	4.94	8.24	6.64
	(b) Diluted	3.34	1.77	4.94	8.24	6.64

* refer note number 2



SIGNPOST INDIA LIMITED
(Previously known as Signpost India Private Limited)
(CIN: L74110MH2008PLC179120)
Balance Sheet as at March 31, 2024

(Rs in Lakhs)

Balance Sheet as at	March 31, 2024	March 31, 2023
ASSETS		
Non-current assets		
Property, plant and equipment	15,939.65	6,091.55
Right of use assets	294.99	191.75
Capital WIP	2,230.56	2,646.34
Investment Property	14.98	16.91
Intangible Assets	49.23	131.19
Financial assets		
Investments	2,101.99	2,106.42
Other financial assets	3,515.35	2,785.61
Current tax assets (net)	202.69	54.27
Deferred tax assets (net)	356.70	267.70
Other non current assets	103.74	6.58
Total non-current assets	24,809.88	14,298.32
Current assets		
Financial assets		
Investments	1,620.09	2,386.68
Trade receivables	15,429.42	17,360.99
Cash and cash equivalents	803.50	35.13
Other Bank Balances	2,603.66	2,048.77
Loans	665.97	748.50
Other financial assets	171.75	99.26
Other current assets	1,599.92	917.94
Total current assets	22,894.31	23,597.27
TOTAL ASSETS	47,704.19	37,895.59
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,069.00	1,069.00
Other equity	17,822.75	13,657.94
Total equity	18,891.75	14,726.94
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	7,922.30	3,625.11
Lease Liabilities	57.17	91.70
Other financial liability	148.97	85.33
Provisions	97.25	51.63
Total non-current liabilities	8,225.69	3,853.77
Current liabilities		
Financial liabilities		
Borrowings	7,178.81	5,857.25
Lease Liabilities	241.39	116.74
Trade payables		
total outstanding dues of micro enterprises and small enterprises	206.87	1,260.98
total outstanding dues of creditors other than micro enterprises and small enterprises.	10,385.19	9,061.66
Other financial liabilities	1,501.17	1,090.61
Other current liabilities	1,073.31	1,681.57
Provisions	-	42.35
Current tax liabilities	-	203.72
Total current liabilities	20,586.74	19,314.88
Total liabilities	28,812.43	23,168.65
TOTAL EQUITY AND LIABILITIES	47,704.19	37,895.59



SIGNPOST INDIA LIMITED

(Previously known as Signpost India Private Limited)

(CIN: L74110MH2008PLC179120)

Cash Flow Statement for the period ended

(Rs in Lakhs)

Particulars	For the period ended March 31, 2024	For the period ended March 31, 2023
Cash flow from operating activities		
Profit before tax	6,570.68	5,043.34
Adjustments for :		
Depreciation and amortisation expense	1,684.95	1,562.73
Interest on Finance Lease	18.63	26.55
Interest expense on unwinding of security deposits	12.87	-
Sundry Balances written off	-	314.14
Bad debts written off	13.32	272.57
Provision for doubtful debts	239.23	404.83
Fair Value Gain on Investments (net)	(336.07)	(80.21)
Net Gain on Sale of Investments	(33.57)	(12.46)
Fair value gain on discounting of financial liability	(63.90)	-
Interest on Fixed Deposits	(225.14)	(242.54)
Interest on Income Tax refund	(146.97)	-
Interest on security deposits	(5.28)	(3.76)
Finance cost	805.11	800.50
Miscellaneous	(0.50)	-
Net (gain) / loss on foreign exchange fluctuation	-	0.73
Operating profit before working capital changes	8,533.36	8,086.42
Decrease/(increase) in trade receivables	1,679.03	(9,522.80)
Decrease/(increase) in other non current assets	(101.91)	(19.49)
Decrease/(increase) in other current assets	(681.98)	(206.60)
Decrease/(increase) in other non current financial assets	(730.84)	(1,160.96)
Decrease/(increase) in other current financial assets (including unpaid dividend account)	(72.49)	15.76
Increase/(decrease) in trade payables	269.42	4,322.18
Increase/(decrease) in non current provisions	36.07	36.67
Increase/(decrease) in current provisions	(42.35)	3.71
Increase/(decrease) in other current liabilities	(608.26)	1,448.50
Increase/(decrease) in other non current liabilities	-	0.02
Increase/(decrease) in other non current financial liabilities	114.67	71.52
Increase/(decrease) in other current financial liabilities	410.56	242.41
Cash generated from operations	8,805.28	3,317.33
Income taxes paid	(2,455.65)	(1,012.55)
Net cash inflow from operating activities	6,349.63	2,304.78
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(10,892.97)	(3,674.09)
Proceeds from sale of fixed assets	-	128.50
Proceeds/ (purchase) of Investments	1,140.65	(80.79)
Interest received on fixed deposits	225.14	242.54
Investments in fixed deposits with remaining maturity of less than 12 months but more than 3 months	(554.90)	(1,357.14)
Net cash outflow from investing activities	(10,082.08)	(4,740.98)
Cash flows from financing activities		
Increase/(decrease) in long term borrowings	4,297.19	2,489.31
Increase/(decrease) in short term borrowings	1,321.56	(83.14)
Dividend Paid	(234.83)	(234.83)
Payment of lease rentals	(160.53)	(172.92)
Loans given	82.53	1,036.25
Finance cost	(805.11)	(800.50)
Net cash inflow (outflow) from financing activities	4,500.81	2,234.17
Net increase/(decrease) in cash and cash equivalents	768.37	(202.03)
Add:- Cash and cash equivalents at the beginning of the financial year	35.13	237.16
Cash and cash equivalents at end of the year	803.50	35.13



Notes to Audited Standalone Financial Statement for quarter and Year ended 31st March, 2024

1. The above financial results have been reviewed by the Audit Committee, considered and approved by the Board of Directors in their meeting held on May 28, 2024. The Statutory Auditors of the Company have audited the Consolidated financial statements and issued an unmodified report thereon.
2. Figures for the quarter ended March 31, 2024 and March 31, 2023 represents the difference between the audited figures in respect of the full financial year ending March 31, 2024 and March 31, 2023 respectively and the published unaudited figures of nine months ended December 31, 2023 and December 31, 2022 respectively, which were subject to limited review by the Auditors.
3. The Board of Directors have recommended a dividend on equity shares of Rs 0.50 per share
4. The Company does not have any exceptional items to report to the above periods.
5. The Company operate in a single reportable operating segment of Advertising business, there are no reportable segments as per Ind AS 108 'Operating Segment'.
6. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Signpost India Limited

Shripad
Pralhad
Ashtekar

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Shripad Pralhad Ashtekar
Date: 2024.05.28 12:43:00
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Shripad Ashtekar
Managing Director



Place : Mumbai

Date : May 28, 2024



Independent Auditor's Report on the Audited Consolidated Financial Results of Signpost India Limited

To
The Board of Directors
Signpost India Limited

Opinion

1. We have audited the accompanying Consolidated financial result of **Signpost India limited** ('the Holding Company') and its subsidiaries (referred as "Group") for the quarter and year ended March 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Lising Regulations").
2. In our opinion and to best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements/ financial result / financial information of the subsidiaries, the aforesaid financial result
 - i. includes the annual financial result of the holding Company and the following entity.

S. No	Name of Entity	Relationship with the Holding Company
1	S2 Signpost India Private Limited	Subsidiary
2	Signpost Delhi Airport Private Limited	Wholly Owned Subsidiary
3	Signpost Airport LLP	Firm in which company is Partner

- ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- iii. give true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to



our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of this report referred to in "Other Matter" below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The consolidated financial results have been prepared on the basis of the consolidated Ind AS financial statement. The Holding Company's Board of Directors are responsible for preparation of the financial results that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.



We did not audit the financial statements / financial information of subsidiaries included in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, an associate and a joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For Sarda Soni Associates LLP
Chartered Accountants
FRN: 117235W/W100126




Priyanka Lahoti
Partner
M.No. 412687

UDIN: 24412687BKDFEB5606
Place: MUMBAI
Date : 28th May, 2024

SIGNPOST INDIA LIMITED
(Previously known as Signpost India Private Limited)
(CIN: L74110MH2008PLC179120)

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2024

(Rs. in Lakh)

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Unaudited*	Reviewed	Unaudited*	Audited	Audited
1	Income					
	Revenue from Operations	10,342.65	10,466.15	16,272.89	38,744.54	33,699.83
	Other Income	299.39	195.64	462.19	848.44	496.74
	Total income	10,642.04	10,661.79	16,735.08	39,592.98	34,196.57
2	Expenses					
	Cost of Services	4,967.56	6,376.08	10,844.24	23,284.28	20,842.29
	Employee Benefits Expenses	1,039.82	924.51	1,096.09	3,352.50	3,004.43
	Finance Cost	151.37	321.50	416.31	841.58	835.51
	Depreciation and amortisation	479.99	411.86	489.00	1,711.14	1,600.00
	Other Expenses	1,301.32	930.53	963.29	3,832.10	2,889.77
	Total expenses	7,940.06	8,964.47	13,808.93	33,021.60	29,171.99
3	Profit before tax	2,701.98	1,697.31	2,926.15	6,571.38	5,024.58
4	Tax expenses					
	(a) Current Tax	609.18	837.93	779.90	1,935.40	1,429.90
	(b) Deferred Tax Charge/(Credit)	259.02	(240.98)	40.53	18.04	40.53
	(c) Short / (Excess) Provision of earlier years	58.39	154.04	(0.91)	212.43	28.94
	Total Tax	926.59	750.99	819.51	2,165.87	1,499.36
5	Profit after tax	1,775.39	946.32	2,106.64	4,405.51	3,525.21
6	Other comprehensive income					
	Remeasurements of post-employment benefit obligations	(11.78)	0.77	(6.53)	(9.55)	(4.30)
	Tax relating to these items	3.43	(0.65)	1.20	2.78	1.20
	Total Other comprehensive income for the year, net of tax	(8.35)	0.13	(5.33)	(6.77)	(3.10)
7	Total comprehensive income for the year	1,767.04	946.45	2,101.30	4,398.74	3,522.10
	Profit for the period attributable to					
	Owners of the company	1,781.20	946.71	2,110.25	4,411.08	3,539.35
	Non controlling Interest	(5.81)	(0.39)	(3.61)	(5.57)	(14.14)
	Other comprehensive Income for the period attributable to					
	Owners of the company	(8.35)	0.13	(5.33)	(6.77)	(3.10)
	Non controlling Interest	-	-	-	-	-
	Total comprehensive income for the period attributable to					
	Owners of the company	1,772.85	946.84	2,104.91	4,404.31	3,536.24
	Non controlling Interest	(5.81)	(0.39)	(3.61)	(5.57)	(14.14)
8	Paid up Equity Share Capital (Face Value Rs 2/-)	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00
9	Other Equity (Excluding Revaluation Reserve)				17,864.91	13,695.45
10	Earning per share					
	(a) Basic	3.32	1.77	4.25	8.24	6.00
	(b) Diluted	3.32	1.77	4.85	8.24	6.60

*refer note number 2



SIGNPOST INDIA LIMITED
(Previously known as Signpost India Private Limited)
(CIN: L74110MH2008PLC179120)
Consolidated Balance Sheet as at March 31, 2024
(All amounts in Rupees Lacs, unless otherwise stated)

Balance Sheet as at	March 31, 2024	March 31, 2023
ASSETS		
Non-current assets		
Property, plant and equipment	16,039.79	6,219.68
Right of use assets	294.99	191.75
Capital WIP	2,230.56	2,646.34
Investment Property	14.98	16.91
Intangible Assets	49.23	131.19
Financial assets		
Investments	2,023.98	2,028.40
Other financial assets	3,554.86	2,853.56
Non-Current tax assets (net)	217.32	82.92
Deferred tax assets (net)	365.05	270.22
Other non current assets	118.93	6.58
Total non-current assets	24,909.68	14,447.55
Current assets		
Financial assets		
Investments	1,620.09	2,386.68
Trade receivables	15,432.68	17,445.80
Cash and cash equivalents	807.64	67.72
Other Bank Balances	2,975.49	2,392.76
Loans	21.01	109.03
Other financial assets	171.75	83.08
Other current assets	1,624.12	940.45
Total current assets	22,652.79	23,425.52
TOTAL ASSETS	47,562.47	37,873.06
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,069.00	1,069.00
Other equity	17,864.91	13,695.43
Non- controlling interests	310.49	316.06
Total equity	19,244.40	15,080.49
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	7,922.30	3,627.99
Lease Liabilities	57.17	91.70
Other financial liability	148.97	85.33
Provisions	97.25	51.63
Total non-current liabilities	8,225.69	3,856.65
Current liabilities		
Financial liabilities		
Borrowings	7,223.93	5,932.58
Lease Liabilities	241.39	116.74
Trade payables		
total outstanding dues of micro enterprises and small enterprises	206.87	1,260.98
total outstanding dues of creditors other than micro enterprises and small enterprises.	10,440.00	9,087.66
Other financial liabilities	901.14	610.18
Other current liabilities	1,079.05	1,681.74
Provisions	-	42.35
Current tax liabilities	-	203.72
Total current liabilities	20,092.38	18,935.95
Total liabilities	28,318.07	22,792.59
TOTAL EQUITY AND LIABILITIES	47,562.46	37,873.08



SIGNPOST INDIA LIMITED
(Previously known as Signpost India Private Limited)
(CIN: L74110MH2008PLC179120)
Consolidated Cash Flow Statement for the year ended
(All amounts in Rupees Lacs, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flow from operating activities		
Profit before tax	6,571.38	5,024.57
Adjustments for :		
Depreciation and amortisation expense	1,711.14	1,600.00
Interest on Finance Lease	18.63	26.55
Interest expense on unwinding of security deposits	12.87	-
Balances written back	-	(1.60)
Sundry Balances written off	-	367.94
Bad debts written off	13.32	272.57
Provision for doubtful debts	239.23	404.83
Fair Value Gain on Investments (net)	(336.07)	(80.21)
Net Gain on Sale of Investments	(33.57)	(12.46)
Fair value gain on discounting of financial liability	63.90	-
Interest on Fixed Deposits	(247.70)	(262.84)
Interest on Income Tax refund	(150.39)	(5.71)
Interest on security deposits	(5.28)	(3.76)
Finance cost	810.08	808.96
Miscellaneous	(0.50)	-
Net (gain) / loss on foreign exchange fluctuation	-	0.73
Operating profit before working capital changes	8,667.04	8,139.57
Decrease/(Increase) in trade receivables	1,760.57	(10,705.99)
Decrease/(increase) in other non current assets	(117.09)	(19.49)
Decrease/(increase) in other current assets	(683.67)	291.03
Decrease/(increase) in other non current financial assets	(702.39)	(1,175.92)
Decrease/(increase) in other current financial assets (including unpaid dividend account)	(88.67)	15.76
Increase/(decrease) in trade payables	298.23	4,008.58
Increase/(decrease) in non current provisions	36.07	36.67
Increase/(decrease) in current provisions	(42.35)	1.69
Increase/(decrease) in other current liabilities	(602.69)	1,442.80
Increase/(decrease) in other non current liabilities	-	(22.53)
Increase/(decrease) in other non current financial liabilities	(13.13)	71.52
Increase/(decrease) in other current financial liabilities	290.96	(327.91)
Cash generated from operations	8,802.88	1,755.77
Income taxes paid	(2,445.64)	(927.54)
Net cash inflow from operating activities	6,357.24	828.23
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(10,892.97)	(3,674.09)
Proceeds from sale of fixed assets	1.80	213.16
Proceeds/ (purchase) of Investments	1,140.64	(2.78)
Interest received on fixed deposits	247.70	262.37
Investments in fixed deposits with remaining maturity of less than 12 months but more than 3 months	(582.73)	(1,226.58)
Net cash outflow from investing activities	(10,085.56)	(4,427.92)
Cash flows from financing activities		
Increase/(decrease) in long term borrowings	4,294.32	3,518.17
Increase/(decrease) in short term borrowings	1,291.36	(676.30)
Dividend Paid	(234.83)	(234.83)
Payment of lease rentals	(160.53)	(172.92)
Loans given	88.02	1,776.47
Finance cost	(810.08)	(808.07)
Net cash inflow (outflow) from financing activities	4,468.26	3,402.52
Net increase/(decrease) in cash and cash equivalents	739.92	(197.17)
Add:- Cash and cash equivalents at the beginning of the financial year	67.72	264.89
Cash and cash equivalents at end of the year	807.64	67.72



Notes to Audited Consolidated Financial Statement for quarter and Year ended 31st March, 2024

1. The above financial results have been reviewed by the Audit Committee, considered and approved by the Board of Directors in their meeting held on May 28, 2024. The Statutory Auditors of the Company have audited the Consolidated financial statements and issued an unmodified report thereon.
2. Figures for the quarter ended March 31, 2024 and March 31, 2023 represents the difference between the audited figures in respect of the full financial year ending March 31, 2024 and March 31, 2023 respectively and the published unaudited figures of nine months ended December 31, 2023 and December 31, 2022 respectively, which were subject to limited review by the Auditors.
3. The Board of Directors have recommended a dividend on equity shares of Rs 0.50 per share
4. The Company does not have any exceptional items to report to the above periods.
5. The Company operate in a single reportable operating segment of Advertising business, there are no reportable segments as per Ind AS 108 'Operating Segment'
6. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

Signpost India Limited

Shripad
Pralhad
Ashtekar

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Shripad Pralhad Ashtekar
Date: 2024.05.28 12:43:00
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Shripad Ashtekar
Managing Director



Place : Mumbai

Date : May 28, 2024

May 28, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: SIGNPOST

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 544117

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 as amended, we hereby declare that our Statutory Auditors, M/s Sarda Soni & Associates, Chartered Accountants (Firm Reg. No 117235W/W100126) have issued the Audit Report with unmodified opinion on Audited Financial Results for the quarter and year ended 31st March, 2024.

This is being given to you in terms of the Listing Regulations.

Thanking you

Yours faithfully

PAULAMI
MUKHERJEE
Digitally signed by
PAULAMI MUKHERJEE
Date: 2024.05.28
15:16:34 +05'30'

Paulami Mukherjee
Company Secretary & Compliance Officer
Membership No. A49780

Details of Change of Company Secretary

Sl. No.	Particulars	Details
1.	Reason of Change	Resignation of account of personal reasons
2.	Date of appointment/cessation and terms of appointment	28.05.2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director	Not Applicable